



NEWSLETTER

1/31/2022

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Market Outlook

Sensex ends 77 pts down; Nifty holds 17,100!!

- ✚ Benchmark indices ended a week of extreme volatility marginally in the red note on Friday, following the US Federal Reserve's monetary policy meeting. The indices' breadth was slightly skewed towards buyers as 14 of the 30 constituents on the Sensex and 19 of the 50 constituents on the Nifty ended in the red. The losses were led by Maruti Suzuki, Tech M, Power Grid, Hero MotoCorp, ICICI Bank, Axis Bank, SBI, and Bajaj Finserv. All these stocks were down in the range of 1 to 3 per cent.
- ✚ On the upside, NTPC, UPL, ONGC, Sun Pharma, IndusInd Bank, Tata Consumer Products, and ITC gained up to 4 per cent to end as top performers. The 30-share benchmark index ended 57200.23 down by -76.71 points or by -0.13 % and then NSE Nifty was at 17101.95 down by -8.2 points or by -0.05 %. Sensex touched intraday high of 58084.33 and intraday low of 57119.28 The NSE Nifty touched intraday high of 17373.5 and intraday low of 17077.1
- ✚ The top gainers of the BSE Sensex pack were NTPC Ltd. (Rs. 140.20,+3.89%), Sun Pharmaceutical Industries Ltd. (Rs. 827.25,+1.85%), IndusInd Bank Ltd. (Rs. 903.55,+1.72%), Mahindra & Mahindra Ltd. (Rs. 869.70,+1.38%), Wipro Ltd. (Rs. 552.20,+1.37%), among others.
- ✚ The top losers of the BSE Sensex pack were Maruti Suzuki India Ltd. (Rs. 8553.20,-2.99%), Mahindra & Mahindra Ltd. (Rs. 1410.55,-2.43%), Power Grid Corporation of India Ltd. (Rs. 210.15,-2.14%), ICICI Bank Ltd. (Rs. 781.10,-1.62%), Axis Bank Ltd. (Rs. 764.75,-1.08%), among others. HCS index was at 23836.07 up by 258.31 points or by 1.1%. Laurus Labs Ltd. (Rs. 499.50,+7.70%), Hikal Ltd. (Rs. 401.80,+6.38%), Unichem Laboratories Ltd. (Rs. 288.00,+5.40%), Strides Pharma Science Ltd. (Rs. 392.25,+5.15%), Panacea Biotec Ltd. (Rs. 227.95,+5.00%), Bankex index was at 43257.74 down by -326.66 points or by -0.75%. Bandhan Bank Ltd. (Rs. 316.85,-1.71%), ICICI Bank Ltd. (Rs. 781.10,-1.62%), Axis Bank Ltd. (Rs. 764.75,-1.08%), State Bank of India (Rs. 523.35,-1.07%), HDFC Bank Ltd. (Rs. 1463.30,-0.88%),
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3740 , shares advanced were 2115 while 1486 shares declined and 139 were unchanged.

Reserve Money Contracts 0.50% On Week

- ✚ The Reserve Bank Of India (RBI) has reported that currency in circulation edged up by 0.1% on the week to stand at Rs 30.36 lakh crore as on January 21, 2022. The central bank stated further that the overall reserve money contracted by 0.50% on the week to Rs 37.94 lakh crore. Currency in circulation moved up 8% on a year ago basis compared to 21.8% growth at the same time last year. In the current fiscal, the currency in circulation has gone up by 6.4% so far while the reserve money has gained by 5.4%.

IMF Revises India Growth Projection To 9% For FY22

- ✚ The International Monetary Fund, in its latest World Economic Outlook report on Tuesday has revised India's economic growth forecast for the ongoing financial year FY22 to 9%. IMF forecasted India's real GDP growth at 9.5% in October 2021 and has downgraded it by 0.5 percentage points on the possible impact of the Omicron variant of Covid-19 on mobility restrictions and business activities. Besides, IMF has upgraded India's growth figures for FY23 and FY24 by 0.5 percentage points each, to 9% and 7.1%, respectively, compared to its October forecast. India's prospects for 2023 are marked up on expected improvements to credit growthand, subsequently, investment and consumptionbuilding on better-than-anticipated performance of the financial sector, IMF stated.

CII Seeks To Include Additional 1% Under CSR For Booster Dose Vaccination In Budget

- ✚ The Confederation of Indian Industry (CII) has requested that the Government should encourage industry to deploy CSR funding towards providing precautionary shots to the community. The industry is ready to contribute an additional 1% under the CSR norms to the national vaccination mission, apart from the mandated 2%, and this can be part of the Budget for a period of 12 months only. Besides, ahead of Union Budget 2022-23, CII has urged state governments to lift restrictions on economic activity, given that the occupancy rate of hospital beds due to the Omicron variant of Covid is well within the manageable level.
- ✚ The Budget, coming during the third wave of the pandemic, is expected to focus on measures for strengthening economic recovery. CII has also requested for fast-tracking of imports of all international approved mRNA and protein based vaccines at a price to be determined by the Government. This would open up booster shots to all sections of society. With bounceback in demand, the economy is expected to achieve 9.2% growth rate over 2021-22. However, this pace must continue for full recovery and faster growth in the medium term and to ensure that workers and small enterprises do not suffer. While vaccinations have helped in dampening the impact of Omicron on the lives of people, the present conditions are conducive to opening up the economy completely while keeping large social gatherings to a minimum, CII President noted.

FM authorises release of advance installment of Tax Devolution To State Govt amounting to Rs. 47,541 cr

- ✚ Union Minister for Finance & Corporate Affairs Nirmala Sitharaman has authorised the release of an advance installment of tax devolution to State Governments amounting to Rs. 47,541 crore. This is in addition to the regular devolution for the month of January 2022. Thus, States would receive a total of Rs. 95,082 crore or double their respective entitlement during the month of January 2022. State-wise break-up of the amounts being released is appended. The Government of India had released the first advance instalment of tax devolution amounting to Rs. 47,541 crore to States on 22nd November 2021.
- ✚ With the release of the second advance installment, the States would have received an additional amount of Rs. 90,082 crore under tax devolution over and above what has been budgeted to be released till January, 2022. The release from Government of India of the back-to-back loan amounting to Rs. 1.59 lakh crore to State Governments in lieu of GST Compensation shortfall in FY 2021-22 was completed by the end of October 2021. This is in line with the commitment of Government of India to strengthen the hands of States to accelerate their capital and developmental expenditure to ameliorate the deleterious effects of CoVID-19 pandemic.

GOI Announces Sale Of Four Dated Securities For A Notified Amount Of Rs 24,000 crore

- ✚ The Government of India (GoI) has announced the Sale (Re-issue) of (i) 4.56% Government Security, 2023 for a notified amount of Rs 2,000 crore (nominal) through price based auction using uniform price method (ii) 5.74% Government Security, 2026 for a notified amount of Rs 6,000 crore (nominal) through price based auction using uniform price method (iii) 6.67% Government Security, 2035 for a notified amount of Rs 9,000 crore (nominal) through price based auction using uniform price method, and (iv) 6.99% Government Security, 2051 for a notified amount of Rs 7,000 crore (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 crore each against one or more security/securities. The auctions will be conducted by the Reserve Bank of India. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ALEMBIC PHAR	746.30	1,090.00	715.00
ARVIND MILL	143.55	158.65	48.50
BHARAT DYNAM	484.85	500.00	321.50
GMDC	120.45	121.75	52.00
GUJAMBUJEXPO	208.75	226.90	122.50
INGERSOLRAND	1,425.50	1,503.10	667.00
JUBILANTLIFE	520.85	1,046.75	518.50
KITEXGARMENT	265.25	284.05	91.75
LAKSHMMCHNWR	11,023.55	11,585.70	5,046.00
NAVA BHA.VEN	127.80	137.00	57.10

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
GIC HOUSING FI	163.30	146.85	16.45	11.20↑	168.10	148.55	203/105	94238	153.44
JSW HOLDINGS	4357.60	3923.05	434.55	11.08↑	4685.00	3911.95	6000/3400	16166	655.20
LIC HOUSING FI	383.30	345.35	37.95	10.99↑	396.65	356.75	542/330	870732	3356.36
THIRUMALAI CHEM	260.60	239.50	21.10	8.81↑	272.50	240.80	357/85	345456	900.35
GUJ. MINERAL DE	120.45	110.70	9.75	8.81↑	121.75	114.70	122/52	1036136	1250.13
LAURUS LABS	499.50	463.80	35.70	7.70↑	505.80	433.20	724/333	483446	2303.36
SPICEJET LTD.	64.85	60.45	4.40	7.28↑	66.35	61.20	94/58	1673163	1083.00
NAVA BHARAT VEN	127.80	119.20	8.60	7.21↑	137.00	116.75	137/57	325635	428.30
MANGALORE REFIN	46.50	43.40	3.10	7.14↑	47.00	43.80	58/34	652594	300.62
CAN FIN HOMES	616.85	575.85	41.00	7.12↑	641.10	580.15	721/465	145839	907.08

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
MAHINDRA LOGIST	587.20	659.50	-72.30	-10.96↓	642.05	584.00	819/442	24081	143.96
HG INFRA ENGINE	515.30	578.45	-63.15	-10.92↓	551.70	481.00	831/212	217764	1104.41
VAIBHAV GLOBAL	463.70	506.15	-42.45	-8.39↓	502.85	456.35	1058/456	48373	229.79
PRIVI SPECIALIT	1887.65	2021.15	-133.50	-6.61↓	2054.15	1866.20	2268/600	3914	76.58
FINOLEX INDUSTR	170.10	179.90	-9.80	-5.45↓	176.00	169.55	268/115	458917	787.70
CHAMBAL FERTILI	431.70	453.90	-22.20	-4.89↓	468.95	427.75	485/207	243974	1089.57
DOLLAR INDUSTRI	610.20	640.10	-29.90	-4.67↓	641.95	563.30	666/215	41843	257.19
SWARAJ ENGINES	1450.90	1520.20	-69.30	-4.56↓	1523.60	1450.00	1990/1255	6227	91.53
THYROCARE TECH.	1012.10	1059.45	-47.35	-4.47↓	1059.45	1004.05	1466/832	23517	241.66
TVS MOTOR CO. L	601.55	629.65	-28.10	-4.46↓	642.80	585.20	793/495	297412	1784.54

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	JAN28	JAN27	JAN25	JAN24	JAN21
CIPLA	932.15	927.85	904.10	891.70	866.90
INOX LEISURE	391.30	390.95	388.15	381.80	379.45
SHARDA CROP	601.00	578.35	525.80	438.20	379.25

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	10.80	10.65	0.15	1.41↑	11.30	10.70	17/5	43595376	4780.14
SUZLON ENERGY L	11.38	11.57	-0.19	-1.64↓	12.01	11.31	13/4	22161884	2564.91
YES BANK LTD.	13.37	13.53	-0.16	-1.18↓	13.78	13.32	17/11	16948818	2294.39
PUNJ. NATIONLBA	40.85	41.10	-0.25	-0.61↓	42.40	40.70	48/32	7264285	3001.31
GMR INFRASTRUCT	40.50	40.05	0.45	1.12↑	41.50	40.15	49/23	5454393	2235.04
BANK OF BARODA	103.25	103.50	-0.25	-0.24↓	106.45	102.70	108/62	4377863	4581.50
BHARAT HEAVY EL	57.80	59.35	-1.55	-2.61↓	61.70	57.50	80/35	4336743	2561.90
BAJAJ HINDUSTHA	17.00	16.20	0.80	4.94↑	17.00	16.70	25/5	4320865	733.40
TATA POWER CO.	244.05	241.05	3.00	1.24↑	249.90	242.90	270/75	3940148	9715.31
TV18 BROADCAST	59.05	58.40	0.65	1.11↑	65.00	56.70	65/26	3593191	2154.26

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
RELIANCE INDS.	2335.40	2338.25	-2.85	-0.12↓	2372.40	2329.00	2750/1830	2787192	65442.04
TATA POWER CO.	244.05	241.05	3.00	1.24↑	249.90	242.90	270/75	3940148	9715.31
SBI	523.35	529.00	-5.65	-1.07↓	536.30	521.20	542/270	1545736	8195.73
TATA CONSULTANC	3690.25	3650.10	40.15	1.10↑	3729.00	3650.00	4046/2701	213927	7923.89
ONGC	168.95	165.60	3.35	2.02↑	174.70	166.75	175/88	3356222	5751.89
WIPRO	552.20	544.75	7.45	1.37↑	565.00	547.30	740/398	1011554	5638.38
TATA STEEL	1084.60	1088.75	-4.15	-0.38↓	1126.00	1080.75	1535/596	471877	5231.26
IRCTC	845.50	814.15	31.35	3.85↑	859.95	820.25	1279/287	586891	4973.22
VODAFONE IDEA L	10.80	10.65	0.15	1.41↑	11.30	10.70	17/5	43595376	4780.14
BANK OF BARODA	103.25	103.50	-0.25	-0.24↓	106.45	102.70	108/62	4377863	4581.50

MARKET PERFORMANCE

Calls from 2021						
Sl no	Scrip	Buy	Target	Stop Loss	Time frame	Status
1	Hindustan petroleum	295-312	358-408	275	1-2 Months	Active
2	Gail India	132-140	162-175	115	1-2 Months	Target achieved
3	Punjab National bank	38-42	50-55	33	1-3Months	Active
4	Indian Bank	155-170	190-235	135	1-3Months	1st Target achieved

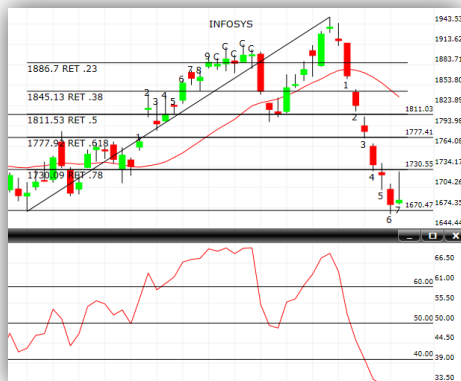
- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

Positional Calls 2022

Sl no	Date	Scrip	Buy	Target	Stop loss	Time Frame
1	31-01-2022	Infosys	1675-1720	1750-1785	1635	1 Month
2	31-01-2022	Cipla	895-915	945-977	875	1 Month
3	31-01-2022	Wipro	530-540	565-600	515	1-2 Months
4	31-01-2022	Laurus Labs	475-500	530-557	465	1-2 Months
5	31-01-2022	RBL bank	135-140	161-172	130	1-2 Months



INDUSTRY NEWS

Domestic Air Passenger Volume Up 33% In 2021 Compared To Previous Year

- The latest data from the Directorate General of Civil Aviation (DGCA) revealed that the number of domestic passengers who flew in December stood at 1.12 crores, around 6.7% more than the 1.05 crore travellers in November 2021. Air passenger volume saw a 53% year on year gain. Spicejet was leading the passenger load factor at 86%, followed by Indigo's at 80.2 percent for the month of December 2021. Passengers carried by domestic airlines during January-December 2021 were 838.14 lakhs as against 630.11 lakhs during the corresponding period of previous year thereby registering annual growth of 33.01 % and monthly growth of 52.90 %

Rites signs MoU with IIT, Roorkee for exploring opportunities in infra sector

- Rites and the Indian Institute of Technology, Roorkee (IIT-R), have entered into a memorandum of understanding (MoU) to explore viable business opportunities in the infrastructure sector. Under this agreement, RITES and IIT-R will collaborate for knowledge sharing, research and development and technical services, including consultancy assignments etc. The partnership intends to bring in best practices by leveraging each other's expertise and to push the vision of building sustainable and robust infrastructure in the country and abroad.

EaseMyTrip forms exclusive partnership with Flybig

- EaseMyTrip has announced an exclusive partnership with Flybig, India's newest regional airline. Through this partnership, Flybig's airline tickets will be exclusively sold by EaseMyTrip. The partnership marks the first time that a Scheduled Commuter Airline (SCA) is exclusively partnering with an online travel platform, for flight bookings, making EaseMyTrip India's first online travel company become a general sales agent (GSA) for a domestic airline. All the bookings of Flybig by any other online travel portals will also go through and be processed by EaseMyTrip.

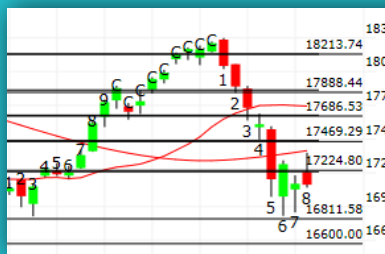
INDUSTRY NEWS

India Passenger Vehicle Sales Dip 13% In December: SIAM

- ✚ India's passenger vehicle sales declined 13 per cent to 2,19,421 units in December, auto industry body SIAM said on Friday. Passenger vehicle sales in December 2020 stood at 2,52,998 units. As per the latest data by the Society of Indian Automobile Manufacturers (SIAM), two-wheeler sales also fell 11 per cent to 10,06,062 units, compared to 11,27,917 vehicles in December 2020.
- ✚ In October-December period of this fiscal year, passenger vehicle sales declined 15 per cent to 7,61,124 units from 8,97,908 units in the year-ago period. Commenting on Q3 sales data, Mr Rajesh Menon, Director General, SIAM said, Demand of Passenger Vehicle Segment was largely affected due to supply constraints while the Two-Wheeler segment was majorly impacted due to subdued demand. Sales of Passenger Vehicles in Q3 has been the lowest in 5 years, while for the Two-Wheelers it has been the lowest in 9 years.
- ✚ Only the Heavy Goods segment in Commercial Vehicles have shown positive growth compared to Q3 of previous two years. Sales of Buses and Three-Wheelers continue to be a concern. Barring 2020, the Sales of Commercial vehicles in Q3 has been lowest in last 5 years and sales of Three-Wheelers, barring 2020, has been the lowest in last 13 years.

JLR registrations in UK drop 50% YoY in Dec'21

- ✚ The Society of Motor Manufacturers and Traders (SMMT), UK, has published the vehicle registrations data for the month of December 2021. New car registrations in the United Kingdom (UK) dropped by 18.2% year-on-year (YoY) to 108,596 units in December 2021 from 132,682 units in December 2020, due to the ongoing impact of COVID-19 and the semiconductor shortage on the industry. Total Jaguar Land Rover (JLR) registrations in UK fell 49.6% to 4,002 units in December 2021 from 7,934 units in December 2020. While Jaguar registrations dropped by 60.6% to 1,333 units, Land Rover registrations declined by 41.3% to 2,669 units in December 2021 over December 2020. JLR is owned by Tata Motors, a global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses. On a consolidated basis, Tata Motors' net loss stood at Rs 4,476.61 crore in Q2 FY22 as against net loss of Rs 343.28 crore in Q2 FY21. Net sales grew 14.4% to Rs 60,435.92 crore in Q2 FY22 over Q2 FY21. The Tata Motors scrip shed 0.21% to currently trade at Rs 488.50 on the BSE.



TECHNICAL ANALYSIS

Technical View

Nifty on Friday resumed its downtrend, with the index slipping below its immediate support range, signaling more weakness ahead.

Failure to sustain above 17,100 may initially lead it to the test of 16,811 and below that test of a 200-day moving average placed at 16,600 can't be ruled out. In case the bulls manage to defend 17,100 and rise above 17,222, the consolidation zone can remain between 17500 to 16800 levels.

Support Zones-(16950-16850-16650)

Average – (17100)

Resistance Zones-(17225-17350-17500)

Expectations for the week

With Budget just around the corner and Global market volatility, expect the Indian market to trade very choppy on Monday and the week to follow, the budget will initially dictate the sentiments of the market, that may be of short term but Investors need to consider other factors influencing the market ;

- ✚ The domestic market followed global reactions of Fed policy meeting, Russia-Ukraine tension and rising oil prices amid pre-budget jitters. Fed in its policy announcement, reaffirmed its plan on ending the bond purchase program and hinted on possible rate hike during the March session.
- ✚ The release of PMI data for January will be another key domestic data point that the investors should watch.
- We recommend investors to maintain a neutral allocation to equity as an asset class, be marginally overweight on large caps and marginally underweight on small/mid-caps. We expect market to remain a "Buy on Dips market". There will be volatility/corrections, which an investor will have to capture through disciplined asset allocation.
- This is an opportunity for retail investors to buy into this performing segment. From the FPI perspective, the market is expecting budget proposals to include India in the global debt indices. A post-Budget rally triggered by some positive proposals can turn the market around prompting FPIs to turn buyers,"

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